

Q3 2023 *Financial Highlights*

WINNING RECORD NEW BUSINESS

\$81 million in net new business secured in Q3 2023

- LTM Net New Business exceeded \$250 million
- \$1 billion in pitches participated in, on track to exceed \$1.2 billion in FY23

EXECUTING GLOBAL STRATEGY

International organic net revenue grew 24% in Q3 2023, led by strong growth in EMENA and Asia-Pacific

- Stagwell Europe regional headquarters to launch in 2024
- New affiliate partnerships with Markus Agency in Vietnam and Clarita in Brazil

MANAGING COSTS

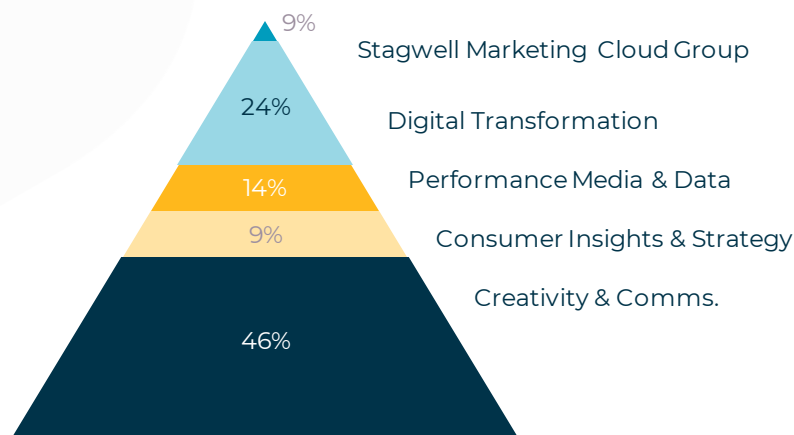
Proactive management of staffing levels & costs

- \$82M of annualized staff cost-savings actioned and realized year-to-date
- On track to realize \$30M of operational efficiencies announced at merger by YE '23

Adjusting 2023 *Outlook*

~ (4%)	ORGANIC NET REVENUE GROWTH
~ (2.5%)	ORGANIC NET REV GROWTH EX. ADVOCACY
\$390M - \$410M	ADJUSTED EBITDA
40% - 50%	FREE CASH FLOW CONVERSION
\$0.73 - \$0.78	ADJUSTED EPS

Q3 23 Net Revenue *by Principal Capability*



Q3 2023 *Optimizing Business Portfolio*



Acquired Left Field Labs, a digital agency with a 15-year track record of inventing digital products and experiences. Left Field Labs joins Stagwell's Constellation network, where it will develop a suite of solutions that seamlessly weave together AI, immersive experiences, and digital transformation services.



Acquired Movers+Shakers, a creative agency lauded by Adweek as "The Best Agency in the World on TikTok," which joins Constellation to add capabilities in mainstream and emerging social and digital platforms.



Completed the divestment of ConcentricLife to Accenture for \$245 million. A portion of the proceeds will be invested into key growth areas including emerging media, geographic expansion, digital transformation, and AI. Stagwell continues to evaluate options for both acquisition and divestments.

For full financial results, reconciliations and definitions of Non-GAAP Financial Measures please refer to our Earnings Release dated Nov. 2, 2023.